

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that 34th Annual General Meeting (AGM) of the shareholders of **Zahidjee Textile Mills Limited** (the "Company") will be held at 04:00 P.M on Friday, the October 27, 2023, at office 131-A, Scotch Corner, Upper Mall Scheme, Lahore to transact the following business:

ORDINARY BUSINESS:

1. To confirm the minutes of the last Annual General Meeting held on October 28, 2022.
2. To consider, approve and adopt the annual audited financial statements of the Company for the year ended June 30, 2023, together with the Directors' and Auditors' reports thereon.
3. To appoint auditors for the year ending June 30, 2024, and to fix their remuneration. The present auditors RSM Avais Hyder Liaquat Nauman, Chartered Accountants, retire and being eligible, have offered themselves for re-appointment.
4. To approve and declare the final cash dividend @ Rs. 1.00 per share i.e. (10%) for the financial year ended June 30, 2023, as recommended by the Board of Directors.
5. To transact any other business with the permission of the chair.

By order of the Board
Muhammad Ilyas
Company Secretary

Lahore: October 05, 2023

NOTES:

CLOSURE OF SHARE TRANSFER BOOKS: The share transfer books of the Company shall remain closed from October 21, 2023, to October 27, 2023 (both days inclusive). Transfers received in order at Company's registrar, M/S CorpTec Associates (Private) Limited, 503-E, Johar Town, Lahore up to close of business on October 20, 2023, will be considered in time for the purpose of determining above entitlement to the transferees for payment of final dividend and to attend the AGM.

PARTICIPATION IN MEETING: A member eligible to attend and vote at this meeting may appoint another member as his/her proxy to attend and vote instead of him/her. Proxies to be effective duly signed, filled and witnessed must be deposited at the Registered Office of the Company, along with the attested copies of valid CNIC or Passport, not less than 48 hours before the time of the meeting during working hours. Attendance in the meeting shall be on production of original CNIC or passport. CDC account holders will further have to follow the guidelines as laid down in Circular No. 1 on dated: January 26, 2000, issued by the SECP. Form of Proxy may be downloaded from the Company's website: <https://www.zahidjee.com.pk>

NOTIFY CHANGES IN ADDRESSES: The shareholders of the Company are requested to promptly notify changes in their mailing addresses (if any), to our share registrar, M/S CorpTec Associates (Private) Limited, 503-E, Johar Town, Lahore.

MANDATORY SUBMISSION OF CNIC COPIES: Individual Shareholders are once again reminded to submit a copy of their valid CNIC, if not provided earlier to the Company's Share Registrar. In case of non-availability of a valid CNIC in the records of the Company, the Company shall withhold the Dividend under the provisions of Section 243 of the Companies Act, 2017 (the Act) which will be released by the Share Registrar only upon submission of a valid copy of the CNIC.

PLACEMENT OF FINANCIAL STATEMENTS ON WEBSITE: The audited financial statements of the Company for the year ended June 30, 2023, have been placed on the website of the Company.

DEPOSIT OF PHYSICAL SHARES INTO CDC ACCOUNTS: In accordance with the requirement of section 72 of the Act, every existing Company shall be required to replace its physical shares with book-entry form in a manner as may be specified and from the date notified by the SECP, within a period not exceeding four years from the commencement of this Act. The shareholders having physical shares are encouraged to convert their physical shares into book entry form by depositing shares into Central Depository Company Pakistan Limited by opening CDC sub account with any broker or investor accounts directly with CDC.

CONSENT FOR VIDEO CONFERENCE FACILITY: Shareholders can also avail video conference facility. Video link details and login credentials will be shared with those who have shown their intent to attend the meeting at mail: cszahidjee@gmail.com

Also Pursuant to Section 134(1)(b) of the Act, if Company receives consent from shareholders holding aggregate 10% or more shareholding residing at a geographical location to participate in the meeting through video conference at least seven days prior to the date of the meeting, the Company will arrange video conference facility in that city subject to availability of such facility in that city. To avail this facility, please provide the following information and submit to the registered office of the Company:

I / We _____ of _____ being member of Zahidjee Textile Mills Ltd, holder of _____ Ordinary shares as per Register Folio # / CDC Account # / Participant ID #, hereby opt for Video conference facility at _____